

SENATE BILL 986

By McNally

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 1, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 1, Part 1, is amended by adding the following language as a new section:

67-1-118.

(a) No later than October 2013, the commissioner shall provide and maintain a database of the net amount of all state taxes collected for each five-digit zip code within the state for the previous fiscal year and the amount of revenue from such collected taxes that are distributed to each zip code.

(b) The commissioner may request assistance from the commissioner of finance and administration and other departments and agencies of state government for compiling the information required by subsection (a). It is the duty of such departments and agencies to furnish promptly the desired information upon request.

(c) On or before February 1, 2014, and by February 1 of each year thereafter, the commissioner shall provide an annual report of the database to the finance, ways and means committees of the senate and house of representatives and the fiscal review committee with an appropriate summary of the information required by subsection (a). Following submission of the report to the subcommittees, the database shall be posted on the web site of the department; provided that, notice of the posting of the database shall be provided to the finance, ways and means committees of the senate and house of representatives and the fiscal review committee no later than seven (7) days prior to the posting.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.